AMENDMENTS TO THE SPECIFICATION

Please amend the paragraph beginning at page 4, line 5[1], as follows:

Attention is drawn to the drawings in general and to FIG. 1 in particular, showing a rotary cutting tool in accordance with the present invention. The rotary cutting tool **10** comprises a tool body **12** in the form of a circular disk having a center **14** and a periphery **16**. The rotary cutting tool **10** has an axis of rotation A that passes through the center **14** of the tool body **12**, the axis of rotation defining the tool's plane of rotation **P**. The tool body **12** has a plurality of chip clearance recesses **18** opening outwardly from and spaced angularly around the tool body **12** periphery **16**, each chip clearance recess having a leading end **20** and a trailing end **22**. It will be appreciated that the leading end **20** precedes the trailing end **22** with respect to the direction of rotation **R** of the rotary cutting tool **10**.

Please amend the paragraph beginning at page 4, line 5[2], as follows:

Associated with each chip clearance recesses **18** is an insert receiving pocket **24**. All the insert receiving pockets are at the same radial distance from the center **14** of the tool body **12**. Each insert receiving pocket **24** comprises a tangentially extending pocket base **26** that is parallel to the axis of rotation A, the pocket base having a leading end **28** and a trailing end **30**. The leading end **28** of the pocket base being adjacent the trailing end **22** of the associated chip clearance recess **18**. The trailing end **30** of the pocket base **26** being connected to a generally radially extending, substantially upright, pocket rear surface **32**. It will be appreciated that the term radially extending, is defined with respect to the axis of rotation A, whereas the term upright, is defined relative to the pocket base **26**. The pocket rear surface **32** and the pocket base **26** are separated by a stress relief groove **34**. It will be appreciated that when a workpiece (e.g., cam lobe) is machined, a leading portion of a given part of the cutting tool **10** will reach the workpiece before the trailing portion of that given part, as the cutting tool rotates.

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1 This is also paragraph [0020] in published application no. 20020066352.
2 This is also paragraph [0021] in published application no. 20020066352.

Please amend the paragraph beginning at page 5, line 9[3], as follows:

In each insert receiving pocket **24** there is retained an indexable cutting insert **40**. Each cutting insert **40** comprising an upper surface **42**, a lower surface **44** and a peripheral side surface **46** therebetween. The upper surface **42** and lower surfaces **44** each have a flat central portion **48**. The peripheral side surface **46** comprises four component side surfaces **50, 52, 54, 56**, each component side surface being joined to an adjacent side surface by a side corner **58, 60, 62, 64**. An opposite pair of component side surfaces form front **50** and rear **54** component side surfaces. In terms of the rotation of the rotary cutting tool **10**, the front component side surface **50** is situated at the leading end of the cutting insert **40**, whereas the rear component side surface **54** is situated at the trailing end of the cutting insert **40**. Similarly, the side corners **58, 64** adjacent the front component side surface **50** are leading side corners. Furthermore, each cutting insert **40** ~~is oriented symmetrically~~ has another opposite pair of its component side surfaces **52, 56** symmetrical with respect to the plane of rotation **P** of the cutting tool **10** and therefore the leading side corners **58, 64** are equally leading side corners. Each component side surface **50, 52, 54, 56** meets the upper surface at upper component cutting edges **66', 68', 70', 72'**. Likewise, each component side surface **50, 52, 54, 56** meets the lower surface at lower component cutting edges **66", 68", 70", 72"**.

[3] This is also paragraph [0023] in published application no. 20020066352.